



October 18, 2018

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
✓ Legislative Office Building – Suite 619
200 North Salisbury Street
Raleigh, NC 27603-5925

North Carolinas Local Government Commission
3200 Atlantic Avenue
Longleaf Building
Raleigh, NC 27604
ATTN: Secretary

RE: Financing of Installment Financing Contract, Series 2018, by the Town of Davidson, NC

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Davidson, North Carolina (the "Town") hereby notifies you of its intent to issue an installment financing contract pursuant to The North Carolina Government Bond Act, Article 4 of Chapter 159 of the North Carolina General Statute. The principal amount is not to exceed \$2.55 million for the purpose of purchasing property located at 251 South Street, Davidson, NC 28036.

The Town anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt at its meeting on December 4, 2018.

The Town of Davidson, North Carolina

By:

Pieter C. Swart, III, CPA, Finance Director

Cc:

Local Government Commission